

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: CENTERVILLE
Local Government Number: 04G016

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CENTERVILLE URBAN RENEWAL	04001	2

TIF Debt Outstanding: 156,544

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	257,673	22,746	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	570
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	570

Rebate Expenditures:	0
Non-Rebate Expenditures:	133,798
Returned to County Treasurer:	0
Total Expenditures:	133,798

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	124,445	22,746	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -101,699

Urban Renewal Area Data Collection

Local Government Name: CENTERVILLE (04G016)
 Urban Renewal Area: CENTERVILLE URBAN RENEWAL
 UR Area Number: 04001
 UR Area Creation Date: 02/1997

The City's primary objectives in the Urban Renewal Area relate to expanded industrial development and the creation of new employment opportunities. To stimulate private investment in new industrial, commercial, and residential development & redevelopment.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CENTERVILLE CITY/CVILLE SCH/CVILLE UR TIF INCREMENT	04070	04071	0
CENTERVILLE CITY AG/CVILLE SCH/CVILLE UR TIF AG INCREMENT	04072	04073	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	336,520	24,790,450	25,233,770	8,195,290	0	-125,936	58,430,094	0	58,430,094
Taxable	150,431	13,816,558	22,710,393	7,375,761	0	-125,936	43,927,207	0	43,927,207
Homestead Credits									262

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

257,673

22,746

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 570
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 570

Rebate Expenditures: 0
 Non-Rebate Expenditures: 133,798
 Returned to County Treasurer: 0
Total Expenditures: 133,798

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

124,445

22,746

Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For CENTERVILLE URBAN RENEWAL

URBAN RENEWAL PROJECTS

Description:	INFRASTRUCTURE/ROAD & SEWER SERVICES
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

URBAN RENEWAL PROJECTS - ATTORNEY COSTS

Description:	ATTORNEY COSTS
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

URBAN RENEWAL PROJECTS

Description:	LOW TO MODERATE INCOME OBLIGATIONS
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CENTERVILLE URBAN RENEWAL

1.4M GENERAL OBLIGATION BOND ISSUE

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	130,000
Interest:	3,100
Total:	133,100
Annual Appropriation?:	No
Date Incurred:	08/20/2001
FY of Last Payment:	2016

ATTORNEY COSTS

Debt/Obligation Type:	Internal Loans
Principal:	698
Interest:	0
Total:	698
Annual Appropriation?:	No
Date Incurred:	04/07/2015
FY of Last Payment:	2016

LOW TO MODERATE INCOME OBLAGATIONS

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	22,746
Interest:	0
Total:	22,746
Annual Appropriation?:	No
Date Incurred:	08/20/2001
FY of Last Payment:	2017

Non-Rebates For CENTERVILLE URBAN RENEWAL

TIF Expenditure Amount:	133,100
Tied To Debt:	1.4M GENERAL OBLIGATION BOND ISSUE
Tied To Project:	URBAN RENEWAL PROJECTS

TIF Expenditure Amount:	698
Tied To Debt:	1.4M GENERAL OBLIGATION BOND ISSUE
Tied To Project:	URBAN RENEWAL PROJECTS - ATTORNEY COSTS

Income Housing For CENTERVILLE URBAN RENEWAL

Amount of FY 2016 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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TIF Taxing District Data Collection

Local Government Name: CENTERVILLE (04G016)
 Urban Renewal Area: CENTERVILLE URBAN RENEWAL (04001)
 TIF Taxing District Name: CENTERVILLE CITY/CVILLE SCH/CVILLE UR TIF INCREMENT
 TIF Taxing District Inc. Number: 04071
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2017

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	24,790,450	25,233,770	8,195,290	0	-125,936	58,093,574	0	58,093,574
Taxable	0	13,816,558	22,710,393	7,375,761	0	-125,936	43,776,776	0	43,776,776
Homestead Credits									262

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	52,012,468	6,207,042	0	6,207,042	261,849

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CENTERVILLE (04G016)
 Urban Renewal Area: CENTERVILLE URBAN RENEWAL (04001)
 TIF Taxing District Name: CENTERVILLE CITY AG/CVILLE SCH/CVILLE UR TIF AG INCREMENT
 TIF Taxing District Inc. Number: 04073
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1997

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	336,520	0	0	0	0	0	336,520	0	336,520
Taxable	150,431	0	0	0	0	0	150,431	0	150,431
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	167,433	150,431	0	150,431	4,533

FY 2016 TIF Revenue Received: 0